

TRADEHOLD LIMITED

(Registration number: 1970/009054/06)

("Tradehold")

Incorporated in the Republic of South Africa

Share code: TDHP

ISIN: ZAE000201166

CUMULATIVE, REDEEMABLE "A" PREFERENCE SHARE CASH DIVIDEND

Notice is hereby given that the Directors have declared a gross cash dividend of 17.55677 cents per "A" Preference Share for the period from 2 March 2015 to 1 June 2015.

The distribution constitutes a foreign dividend as defined in section 1 of the Income Tax Act ("ITA") and is a dividend for purposes of dividends tax ("DT"), since the shares are listed on the JSE Limited.

An exemption from DT is provided for in the ITA in respect of foreign dividends paid to a South African company and to a non-resident to the extent that it is paid in respect of listed shares, provided certain administrative procedures are complied with. The ITA further provides for an exemption from income tax in respect of foreign dividends received or accrued in respect of listed shares.

Shareholders who are not exempt from the DT will therefore receive a net dividend of 14.92325 cents per "A" Preference Share.

In determining the DT of 15% to withhold in terms of the Income Tax Act for those shareholders who are not exempt from the DT, no secondary tax on companies credits have been utilised.

Tradehold Limited has 61 927 500 "A" Preference Shares in issue. Tradehold Limited's income tax reference number is 9725/126/71/9.

The salient dates for the "A" Preference Share dividend will be as follows:

Last day of trade to receive a dividend	Friday, 22 May 2015
Shares commence trading "ex" dividend	Monday, 25 May 2015
Record date	Friday, 29 May 2015
Payment date	Monday, 1 June 2015

8 May 2015

Cape Town

Joint Debt Sponsor

Nodus Capital Proprietary Limited

Mettle Specialised Finance Proprietary Limited