

Tradehold Limited
(Incorporated in the Republic of South Africa)
(Registration number 1970/009054/06)
JSE code: TDH
ISIN: ZAE000152658
("Tradehold" or the "Company")

RESULTS OF THE ELECTION TO UTILISE THE PROCEEDS OF THE CASH DIVIDEND TO SUBSCRIBE FOR NEW SHARES IN TRADEHOLD

Tradehold shareholders ("Shareholders") are referred to the announcements released on the SENS on 24 May 2018 and 4 June 2018 ("the announcements") where they were advised that the board of directors of Tradehold ("the Board") had declared a gross cash dividend of R0.50 ("Cash Dividend") per Tradehold ordinary share ("Share") to its ordinary shareholders recorded in the Company's share register at the close of business on the record date, being Friday, 15 June 2018 ("Record Date").

The net Cash Dividend after deducting dividend tax ("DT") of 20%, if applicable, is R0.40 ("Proceeds").

Shareholders could elect to subscribe for new Tradehold ordinary shares ("New Shares") by utilising all or part of the Proceeds to which they were entitled.

Shareholders who did not elect to subscribe for New Shares received the Cash Dividend, without any action on their part.

The number of New Shares to which Shareholders electing to subscribe for New Shares were entitled to, was determined in the ratio of 3.40599 New Shares for every 100 Shares held (2.72479 New Shares if the net Cash Dividend was taken into account).

The JSE Limited ("JSE") does not permit fractions and fractional entitlements of shares. Accordingly, where a shareholder's entitlement to New Shares calculated in accordance with the above formula gave rise to a fraction of a New Share, such fraction of a New Share was rounded down to the nearest whole number, resulting in allocations of whole Shares and a cash payment for the fraction.

The applicable cash payment for any fraction arising in terms hereof is determined with reference to the VWAP of a Share traded on the JSE during the 5-day trading period ending at the close of business on Friday, 1 June 2018.

6,046,591 New Shares will be issued to Shareholders who elected to utilise all or part of their Proceeds to subscribe for New Shares in terms of the New Share subscription alternative.

Shareholders who were recorded in the register of the Company at the Record Date holding 68,093,532 Shares, received the gross Cash Dividend of R0.50 cents per Share, resulting in a total gross cash dividend of R34,046,766.00, which was paid out of the Company's cash resources.

New Shares will be issued to applicable dematerialised Shareholders on the register and certificates will be posted to applicable certificated Shareholders on Wednesday, 20 June 2018. The Cash Dividend payments were made and the Central Securities Depository Participant/broker accounts of dematerialised Shareholders were credited, today.

Cape Town
18 June 2018

JSE Sponsor to Tradehold
Mettle Corporate Finance Proprietary Limited