

Tradehold Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1970/009054/06)  
JSE code: TDH  
ISIN: ZAE000152658  
("Tradehold" or the "Company")

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## INVESTMENT INTO TRADEHOLD AND THE COLLINS GROUP – REVISED TRANSACTION DATES AND FURTHER CAUTIONARY ANNOUNCEMENT

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### 1. INTRODUCTION

Further to the announcements published on 27 February 2019 and 6 March 2019, shareholders are advised that Tradehold has agreed to revised dates for the agreement entered into with I Group Financial Holdings Proprietary Limited and its wholly-owned subsidiary K2017224756 (South Africa) Proprietary Limited (collectively "the Investor") to invest R833 million directly into its portfolio of South African property assets and R200m into Tradehold ("the Transaction").

### 2. EFFECTIVE DATE

The effective date of the Transaction remains the same and will be will be the first day of the calendar month commencing immediately after the day on which the detailed agreements referred to below become unconditional.

### 3. EXTENSION OF THE FULLFILLMENT OF THE CONDITIONS PRECEDENT

The Transaction is subject to the following conditions precedent:

- the completion of a due diligence investigation to the satisfaction of the Investor by 12 April 2019;
- the signature of detailed agreements by 30 April 2019;
- the approval of the Tradehold board of directors and shareholder approval, in the event that the latter is required, within 8 weeks from the signature of detailed agreements; and
- the parties securing all regulatory approvals, if such are required, within 8 weeks from the signature of detailed agreements.

### 4. FURTHER CAUTIONARY ANNOUNCEMENT

The negotiations regarding the Transaction, if successfully concluded, may have a material effect on the price of Tradehold shares. Shareholders are therefore advised to continue exercising caution when dealing in their Tradehold shares until a full announcement can be made.

Cape Town  
5 April 2019

**JSE Sponsor to Tradehold**  
Mettle Corporate Finance Proprietary Limited