

## TRADEHOLD ACQUIRES HIGH-GROWTH SERVICED-OFFICE PROVIDER IN THE UK

Christo Wiese's Tradehold has finalised, through its UK subsidiary Moorgarth Property Group, the acquisition of serviced-office provider Ventia Ltd for £11.3m (R248m). The acquisition will elevate Moorgarth's The Boutique Workplace Company, started earlier this year, to one of the leading serviced-office providers in central London by operating 25 business centres and more than 2 500 workstations in the British capital.

Tradehold joint CEO Friedrich Esterhuysen said Ventia was a highly regarded business in its field featuring regularly on the annual *London Sunday Times* Virgin Fast Track 100 list. In November, Ventia was elected Small Business of the Year in the 2015 Nectar Small Business Awards competition, run annually in the UK.

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