TRADEHOLD LIMITED

(Registration number: 1970/009054/06) Incorporated in the Republic of South Africa JSE Share code: TDH ISIN: ZAE000152658

("Tradehold" or "the Company")

Resignation and appointment of Sponsor

Shareholders are hereby advised that Mettle Corporate Finance Proprietary Limited ("Mettle") and Exchange Sponsors (2008) Proprietary Limited ("Exchange Sponsors") have resolved to merge their respective JSE sponsor businesses.

As a result, Mettle has resigned as sponsor from the Company with effect from 11 November 2019 and Tradehold has subsequently appointed Exchange Sponsors as sponsor to the Company with effect from 12 November 2019.

Johannesburg 12 November 2019

Sponsor

Exchange Sponsors