

Tradehold Limited
(Incorporated in the Republic of South Africa)
(Registration number 1970/009054/06)
JSE code: TDH
ISIN: ZAE000152658
("Tradehold" or the "Company")

FINALISATION INFORMATION OF THE FOREIGN CASH DIVIDEND TO ORDINARY SHAREHOLDERS WITH AN ELECTION TO UTILISE THE PROCEEDS OF THE DIVIDEND TO SUBSCRIBE FOR NEW SHARES IN TRADEHOLD

1. INTRODUCTION

Shareholders are referred to the announcement published on SENS on 24 May 2018 where they were advised that the board of directors of Tradehold ("the Board") had declared a gross cash dividend of R0.50 ("Cash Dividend") per Tradehold ordinary share ("Share") to its ordinary shareholders recorded in the Company's share register at the close of business on the record date, being Friday, 15 June 2018 ("Record Date").

The net Cash Dividend after deducting dividend tax ("DT") of 20%, if applicable, will be R0.40 ("Proceeds").

Shareholders may elect to subscribe for new Tradehold ordinary shares ("New Shares") by utilising all or part of the Proceeds to which they are entitled.

Shareholders not electing to subscribe for the New Shares will, without any action on their part, receive the Cash Dividend.

All of the Cash Dividend will be funded from the Company's cash resources.

2. TERMS OF THE CASH DIVIDEND AND SUBSCRIPTION FOR NEW SHARES ALTERNATIVE

Shareholders will receive the Cash Dividend, if and to the extent that such Shareholders have not elected to apply the Proceeds to subscribe for the New Shares. Shareholders are, however, entitled to elect to apply all or part of their Proceeds to subscribe for New Shares by 12h00 on the Record Date.

The number of New Shares to which each of the shareholders will become entitled is determined as follows:

- The re-investment share price (or New Share subscription price) of a Share is R14.68 which is the volume weighted average price ("VWAP") of a Share traded on the JSE during the 5-day trading period that ended at the close of business on, Friday, 1 June 2018.
- The ratio of entitlement is calculated as the ratio that the gross Cash Dividend per Share bears to the re-investment share price which equates to 3.40599 New Shares for every 100 Shares held (2.72479 New Shares if the net Cash Dividend is taken into account).
- Where the application of this ratio of entitlement gives rise to a fraction of a Share, the rounding principles described in paragraph 4 below will be applied.

3. FRACTIONS

The JSE Limited ("JSE") does not permit fractions and fractional entitlements of shares. Accordingly, where a shareholder's entitlement to New Shares calculated in accordance with the above formula gives rise to a fraction of a New Share, such fraction of a New Share will be rounded down to the nearest whole number, resulting in allocations of whole Shares and a cash payment for the fraction.

The applicable cash payment for any fraction arising in terms hereof is determined with reference to the VWAP of a Share traded on the JSE during the 5-day trading period ending at the close of business on Friday, 1 June 2018.

4 June 2018

JSE Sponsor to Tradehold

Mettle Corporate Finance Proprietary Limited