

Tradehold Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1970/009054/06)  
JSE code: TDH  
ISIN: ZAE000152658  
("Tradehold" or the "Company")

#### RESULTS OF THE GENERAL MEETING

Further to the announcement released on the Securities Exchange News Service ("SENS") of JSE Limited (the "JSE"), shareholders are advised that the general meeting of Tradehold shareholders ("General Meeting") was held today, Thursday, 22 December at 10:00. Defined terms used but not defined in this announcement have the meaning set out in the Circular that was posted to shareholders on 23 November 2016.

All the special and ordinary resolutions set out in the notice of General Meeting to shareholders ("Notice"), dated 18 November 2016 and posted on 23 November 2016, and tabled thereat were approved by the requisite majority of shareholders.

The resolutions proposed at the General Meeting, and the details of the results are set out below:

- Total number of Tradehold shares that could have been voted at the General Meeting:
  - o Ordinary Shares: 189,429,632
  - o N Preference Shares: 77,964,625
- Total number of Tradehold shares that were present/represented at the General Meeting:
  - o Ordinary Shares: 136,574,021\* being 72.1% of the total number of Tradehold Ordinary Shares that could have been voted at the General Meeting
    - \*including related parties excluded from voting on the related party resolutions indicated in the Notice
  - o N Preference Shares: 77,964,625 being 100% of the total number of Tradehold N Preference Shares that could have been voted at the General Meeting

Ordinary resolution 1: approval of the Transaction

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
205,152,858	192,557	205,152,358 (99.91%)	500 (0.00%)

Ordinary resolution 2: approval of the Acquisition, Specific Repurchase and Specific Issue as related party transactions

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
205,152,858	192,557	205,152,358 (99.91%)	500 (0.00%)

Special resolution 1: Conversion of ordinary par value shares into Ordinary Shares with no par value

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

Special resolution 2: Increase of authorised Ordinary Share capital

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

Special resolution 3: Conversion of par value N Preference Shares into N Preference Shares with no par value

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

Special resolution 4: Increase of authorised N Preference Shares capital

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

Special resolution 5: Amendment of Memorandum of Incorporation

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

Special resolution 6: Authority to issue Shares in terms of section 41(1) of the Companies Act in respect of the Transaction and the Specific Issue

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

Specific resolution 7: Specific authority to repurchase Shares from Imbali 21

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
205,152,858	192,557	205,152,358 (99.91%)	500 (0.00%)

Special resolution 8: Authority to issue Shares in terms of section 41(3) of the Companies Act in respect of the Transaction and Specific Issue

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

Ordinary resolution 3: Specific authority to issue Shares for cash to the Imbali 21 Subscribers

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
205,152,858	192,557	205,152,358 (99.91%)	500 (0.00%)

Ordinary resolution 4: Appointment of Kenneth Russell Collins as a Director of the Company

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

Ordinary resolution 5: Authorisation of the Directors

Number of shares voted*	Number of shares abstained**	Number of shares in favour (% of votes represented)	Number of shares against(% of total votes represented)
214,538,646	192,557	214,345,589 (99.91%)	500 (0.00%)

\* shares excluding abstentions and inclusive N-Preference shares voted

\*\* in relation to total number of applicable class of shares in issue; note only ordinary shares abstained from voting as noted

The special resolutions will be filed with the Companies and Intellectual Property Commission in due course.

Cape Town

22 December 2016

Corporate Advisor

Mettle Corporate Finance Proprietary Limited

Legal adviser

Cliffe Dekker Hofmeyr Inc.

JSE sponsor

Bravura Capital Proprietary Limited