

TRADEHOLD LIMITED

(Registration number: 1970/009054/06)

("Tradehold" or "the Company")

Incorporated in the Republic of South Africa

Share code: TDHP

ISIN: ZAE000201166

CUMULATIVE, REDEEMABLE "A" PREFERENCE SHARE CASH DIVIDEND

Notice is hereby given that the Directors have declared a gross cash dividend of 19.97282 cents per "A" Preference Share for the period from 1 March 2017 to 1 June 2017, payable from the distributable reserves of the Company.

The distribution constitutes a foreign dividend as defined in section 1 of the Income Tax Act ("ITA") and is a dividend for purposes of dividends tax ("DT"), since the shares are listed on the JSE Limited.

An exemption from DT is provided for in the ITA in respect of foreign dividends paid to a South African company and to a non-resident to the extent that it is paid in respect of listed shares, provided certain administrative procedures are complied with. The ITA further provides for an exemption from income tax in respect of foreign dividends received or accrued in respect of listed shares.

In terms of the ITA, DT of 20% has been withheld for those shareholders who are not exempt from DT. Shareholders who are not exempt from DT will therefore receive a net dividend of 15.97826 cents per "A" Preference Share.

Tradehold Limited has 61 927 500 "A" Preference Shares in issue. Tradehold Limited's income tax reference number is 9725/126/71/9.

The salient dates for the "A" Preference Share dividend will be as follows:

Last day of trade to receive a dividend	Tuesday, 23 May 2017
Shares commence trading "ex" dividend	Wednesday, 24 May 2017
Record date	Friday, 26 May 2017
Payment date	Thursday, 1 June 2017

9 May 2017
Cape Town

Joint Debt Sponsor
Nodus Capital Proprietary Limited
Mettle Specialised Finance Proprietary Limited